

Consolidated Financial Highlights

Highlights of Toyo Denki Seizo K.K. and Consolidated Subsidiaries for the Consolidated Fiscal Year ended May 31 or as of May 31

| Fiscal term | 149 | 150 | 151 | 152 | 153 |
|-------------|-------------|-------------|-------------|-------------|-------------|
| | Fiscal 2009 | Fiscal 2010 | Fiscal 2011 | Fiscal 2012 | Fiscal 2013 |

(Unit: Million yen)

| Fiscal Year | | | | | |
|--------------------------------|--------|--------|--------|--------|--------|
| Net sales | 35,429 | 37,893 | 38,570 | 30,575 | 34,957 |
| Gross profit | 7,403 | 8,663 | 8,834 | 7,696 | 8,097 |
| Operating income | 975 | 1,503 | 1,701 | 501 | 1,076 |
| Net Income | 512 | 678 | 785 | 722 | 644 |
| Comprehensive income | - | 272 | 1,071 | 3,761 | 1,421 |
| Capital investment | 2,073 | 1,142 | 1,307 | 1,296 | 612 |
| Research and development costs | 719 | 917 | 797 | 913 | 665 |

| Fiscal Year-End | | | | | |
|---------------------|--------|--------|--------|--------|--------|
| Net assets | 12,585 | 14,268 | 15,049 | 18,519 | 19,350 |
| Total assets | 34,385 | 36,892 | 38,086 | 42,364 | 44,752 |
| Number of employees | 1,073 | 1,177 | 1,175 | 1,170 | 1,201 |

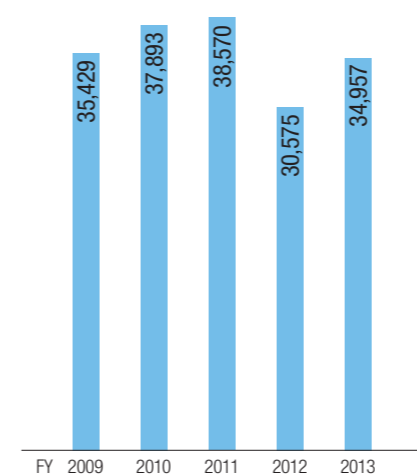
(Unit: Yen)

| Per Share Information | | | | | |
|-----------------------|--------|--------|--------|--------|--------|
| Net assets | 285.86 | 295.89 | 312.12 | 384.14 | 401.45 |
| Net income | 11.63 | 14.86 | 16.29 | 14.98 | 13.37 |
| Dividend | 6 | 6 | 6 | 6 | 6 |

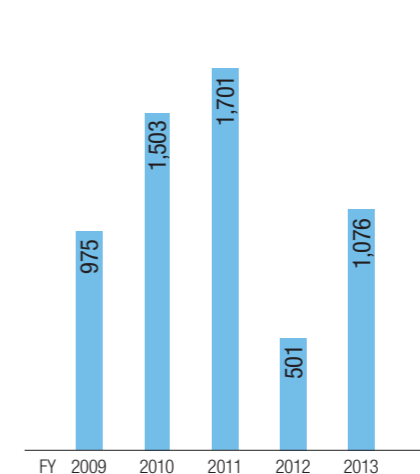
(Unit: %)

| Major Management Indices | | | | | |
|----------------------------|------|------|------|------|------|
| Shareholders' equity ratio | 36.6 | 38.7 | 39.5 | 43.7 | 43.2 |
| Return on equity (ROE) | 4.1 | 5.1 | 5.4 | 4.3 | 3.4 |
| Operating income ratio | 2.8 | 4.0 | 4.4 | 1.6 | 3.1 |
| Overseas net sales ratio | 20.0 | 26.5 | 34.7 | 23.7 | 27.3 |
| Dividend payout ratio | 51.6 | 40.4 | 36.8 | 40.0 | 44.9 |

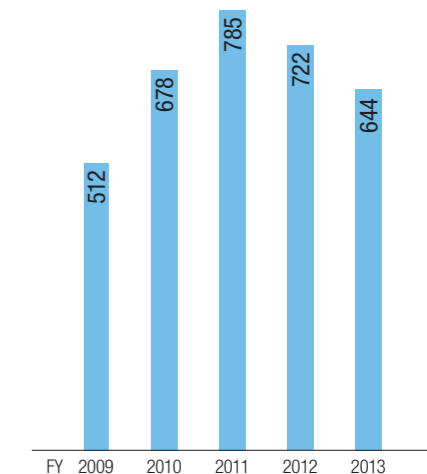
Net sales (Unit: Million yen)



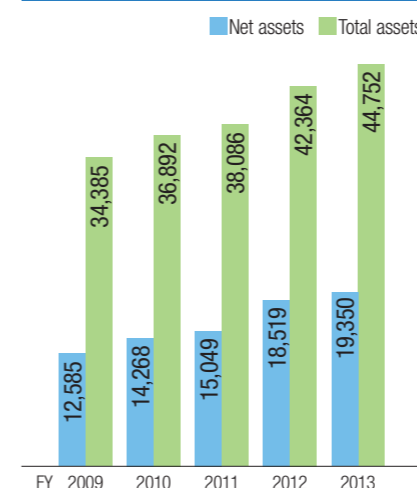
Operating income (Unit: Million yen)



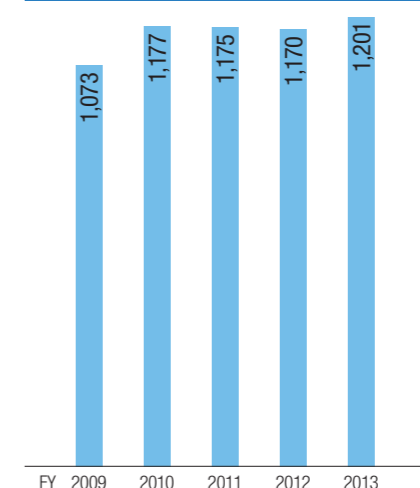
Net income (Unit: Million yen)



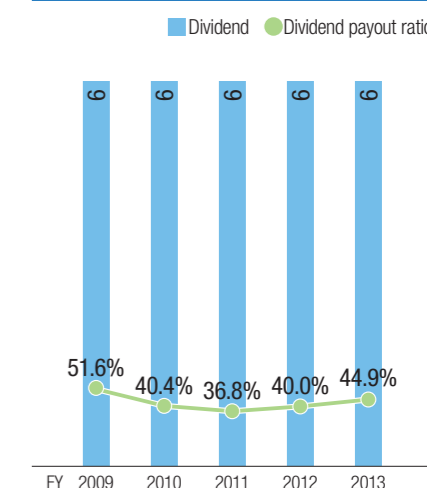
Net assets/Total assets (Unit: Million yen)



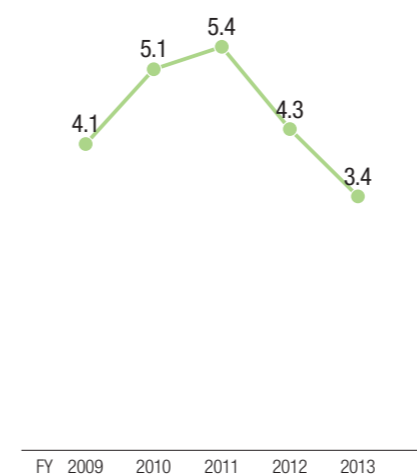
Number of employees (Unit: Persons)



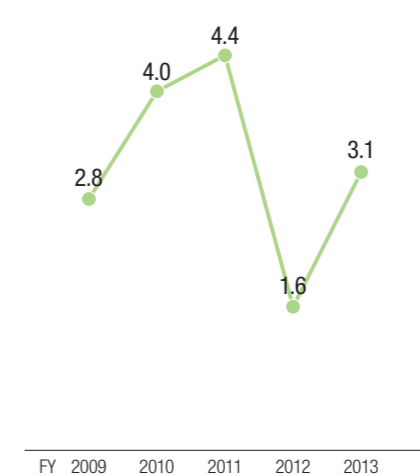
Dividend/Dividend payout ratio (Unit: Yen)



Return on equity (ROE) (Unit: %)



Operating income ratio (Unit: %)



Overseas net sales ratio (Unit: %)

