

November 30, 2023

To Whom It May Concern,

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**Notice on Orders Received for Electrical Equipment of New Rolling Stock  
for Commuter Railway in Indonesia**

Toyo Denki Seizo K.K. (hereinafter “Toyo Denki”) hereby announces that it has received orders for electrical equipment of new rolling stock from the Indonesian national rolling stock manufacturer (PT Industri Kereta Api) for the PT Kereta Commuter Indonesia.

1. Summary

|                                      |  |
|--------------------------------------|--|
| Ordered item                         | Electrical equipment of rolling stock<br>(Propulsion inverter, Traction motor, Auxiliary power supply, Driving gear unit,<br>and Pantograph) |
| Number of pieces of<br>rolling stock | 192 cars   |
| Order amount                         | Approx. 5.5 billion yen  |
| Delivery date                        | From November 2024   |

2. Future outlook

These new orders received are expected to be recorded as sales on a sequential basis for the period from the fiscal year ending May 2024 to the fiscal year ending May 2026 of Toyo Denki. The impact of these orders on the performance for the fiscal year ending May 2024 is currently under scrutiny, and we will promptly disclose any matters to be disclosed.