

Company name: Toyo Denki Seizo K.K.
 Representative: Kenzo Terashima, President
 Stock exchange: 1st Section of the Tokyo Stock Exchange
 Stock Code: 6505
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Toyo Denki Seizo Announces Details regarding Change of Officers

Tokyo, Japan, July 10, 2014—Toyo Denki Seizo K.K. (hereinafter Toyo Denki) today announced that the meeting of the Board of Directors held on July 10, 2014 unofficially decided on new candidates for director and auditor, and the retiring auditors. The changes are scheduled to be officially decided at the 153rd Ordinary General Meeting of Shareholders to be held on August 27, 2014. In addition, the Board of Directors unofficially decided on the executive directors and operating officers scheduled to be officially decided at the meeting of the Board of Directors to be held after the 153rd Ordinary General Meeting of Shareholders. The details of the changes are as follows.

1. Change of Directors and Auditors

(1) Candidate for New Director

Name	New position	Current position
Kenichi Gotoh	Director	Operating Officer; Division Director of Transportation Business Unit

(2) Candidates for New Auditors

Name	New position	Current position
Hiroshi Hamao	Standing Statutory Auditor	Advisor, Viewcard Co., Ltd.
Eiichi Suzuki	Statutory Auditor	Former Managing Director of Nintendo Co., Ltd.

Note: Both of the above candidate auditors are candidates for outside company auditor as prescribed in Paragraph (xvi) of Article 2 of the Companies Act.

(3) Retiring Auditors

Name	Current position
Kazuya Otake	Standing Statutory Auditor
Rikio Takezawa	Statutory Auditor

Note: The terms of office of both of the above auditors end at the conclusion of the 153rd Ordinary General Meeting of Shareholders.

(4) Executive Directors

Name	New position	Current position
Yoshio Hosoda	Senior Managing Director	Managing Director
Hiroshi Shimotakahara	Managing Director	Director
Masami Tsuchiya	Managing Director	Director

2. Change of Officers

(1) Newly appointed operating officers

Name	New position	Current position
Toshihiko Akihiro	Operating Officer	General Manager, IT Business Unit
Kenji Tanimoto	Operating Officer	General Manager, Financial Affairs Division
Tetsuto Iwaki	Operating Officer	General Manager, General Affairs Division

(2) Retiring operating officers

Name	Current position	
Kenichi Gotoh	Operating Officer	To be appointed Director of the Company as described in 1. (1)
Shinya Koizumi	Operating Officer	To be appointed President of Taihei Electric Co., Ltd.
Ryoichi Kaneko	Operating Officer	To be appointed Director of Toyokouki, Co., Ltd.

The areas of responsibility and duties of the directors and operating officers will be determined at the meeting of Board of Directors following the General Meeting of Shareholders.

Reference

The organization of directors and officers after the 153rd Ordinary General Meeting of Shareholders is scheduled to be as follows.

Directors

Chairman, Representative Director	Hiroshi Tsuchida
President, Representative Director	Kenzo Terashima
Senior Managing Director	Yoshio Hosoda
Managing Director	Hiroshi Shimotakahara
Managing Director	Masami Tsuchiya
Director	Yoshihiko Yoshino
Director	Hiroyuki Arai
Director	Kenichi Gotoh

Auditors

Standing Statutory Auditor	Akira Isogai
Standing Statutory Auditor	Hiroshi Hamao
Statutory Auditor	Toshio Ikeda
Statutory Auditor	Eiichi Suzuki

Operating Officers

Operating Officer	Hisashi Sone
Operating Officer	Hitoshi Katayama
Operating Officer	Shuji Horie
Operating Officer	Yoshifumi Otsubo
Operating Officer	Isami Takase
Operating Officer	Akihiko Ishii
Operating Officer	Toshihiko Akihiro
Operating Officer	Kenji Tanimoto
Operating Officer	Tetsuto Iwaki