



Company name: Toyo Denki Seizo K.K.  
 Representative: Kenzo Terashima, President  
 Stock exchange: 1st Section of the Tokyo Stock Exchange  
 Stock Code: 6505  
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## Toyo Denki Seizo Announces Details regarding Change of Officers

Tokyo, Japan, July 12, 2016 — Toyo Denki Seizo K.K. (hereinafter Toyo Denki) today announced that the meeting of the Board of Directors held on July 12, 2016 unofficially decided on the following changes to the Company's directors and operating officers. The changes are scheduled to be officially decided at the 155th Ordinary General Meeting of Shareholders, which will be held on August 26, 2016, and the meeting of the Board of Directors to be held after it.

### 1. Change of Directors

#### (1) Newly appointed directors

| Name              | New position       | Current position   |
|-------------------|--------------------|--|
| Akira Watanabe    | Director           | Operating Officer, General Manager of Management Planning Division |
| Takashi Yamagishi | Director (Outside) | Advisor, Teijin Ltd.   |

#### (2) Retiring director (and scheduled new appointment)

| Name             | Current position  |                                   |
|------------------|-------------------|-----------------------------------|
| Hiroshi Tsuchida | Director, Advisor | To be appointed a Special Advisor |

### 2. Change of Operating Officers

#### (1) Newly appointed senior operating officers

| Name           | New position             | Current position   |
|----------------|--------------------------|--|
| Kenji Tanimoto | Senior Operating Officer | Operating Officer, General Manager of Financial Affairs Division   |
| Yuji Nagano    | Senior Operating Officer | Operating Officer; Deputy General Manager of Industry Business Unit; and Works Manager, Industry Business Unit |

#### (2) Newly appointed operating officer

| Name            | New position      | Current position  |
|-----------------|-------------------|---|
| Yukimasa Tanabe | Operating Officer | General Manager of Osaka Sales Division and Nagoya Sales Division |

(3) Retiring operating officer (and scheduled new appointments)

| Name             | Current position  |   |
|------------------|-------------------|---|
| Hitoshi Katayama | Operating Officer | To be appointed Senior Managing Director, Toyosangyo K.K. |

The areas of responsibility and duties of the directors and operating officers will be determined at the meeting of Board of Directors following the General Meeting of Shareholders.

### 3. Other

See Appendix 1 for the career summary of the new Director.

See Appendix 2 for the career summary of the new Outside Director.

The organization of directors and officers after the 155th Ordinary General Meeting of Shareholders is scheduled to be as follows.

#### Directors

|   |                       |
|---|-----------------------|
| President, Representative Director                | Kenzo Terashima       |
| Senior Managing Director, Representative Director | Masami Tsuchiya       |
| Senior Managing Director                          | Hiroshi Shimotakahara |
| Director  | Hiroyuki Arai         |
| Director  | Kenichi Gotoh         |
| Director  | Akihiko Ishii         |
| Director  | Akira Watanabe        |
| Outside Director                                  | Hirokazu Chinone      |
| Outside Director                                  | Takashi Yamagishi     |

#### Auditors

|                            |                   |
|----------------------------|-------------------|
| Standing Statutory Auditor | Hiroshi Hamao     |
| Standing Statutory Auditor | Yoshihiko Yoshino |
| Statutory Auditor          | Toshio Ikeda      |
| Statutory Auditor          | Eiichi Suzuki     |

#### Operating Officers

|                          |                   |
|--------------------------|-------------------|
| Senior Operating Officer | Shuji Horie       |
| Senior Operating Officer | Yoshifumi Otsubo  |
| Senior Operating Officer | Kenji Tanimoto    |
| Senior Operating Officer | Yuji Nagano       |
| Operating Officer        | Isami Takase      |
| Operating Officer        | Toshihiko Akihiro |
| Operating Officer        | Tetsuto Iwaki     |
| Operating Officer        | Yukimasa Tanabe   |

**Career Summary**

|                               |  |
|-------------------------------|--|
| <b>Name:</b>                  | Akira Watanabe   |
| <b>Date of birth</b>          | November 22, 1959  |
| <b>Major positions</b>        |  |
| 1982                          | Joined Toyo Denki Seizo K.K.   |
| 2000                          | Chief of Development Department, Transportation Factory, Transportation Business Division                  |
| 2002                          | Business Creation Group Leader, Development Division   |
| 2003                          | Assistant Manager, Transportation Engineering Group, Yokohama Works, Manufacturing Division                |
| 2005                          | Control Design Group Manager, Transportation Factory, Yokohama Woks, Manufacturing Division                |
| 2008                          | Assistant Director, Research Center  |
| 2011                          | EV System Group Manager, Business Development Division<br>Assistant Manager, Business Development Division |
| 2012                          | Assistant Manager, Business Development Division   |
| 2013                          | General Manager, Business Development Division   |
| 2015                          | Operating Officer, and General Manager, Management Planning Division (position currently held)             |
| <b>Number of shares owned</b> | 4,911  |

### Career Summary

Name: Takashi Yamagishi

Date of birth August 3, 1944

#### Major positions

|      |  |
|------|--|
| 1970 | Joined Teijin Ltd.   |
| 1996 | President, Teijin DuPont Films S.A.  |
| 2004 | General Manager, Film Business Group<br>Vice Chairman and Chief Operating Officer, Teijin DuPont Films, Global Joint Venture |
| 2005 | Managing Director and Chief Engineering Officer, Teijin Ltd.   |
| 2006 | Senior Managing Director   |
| 2008 | Director and Vice President  |
| 2009 | Representative Director and Vice President   |
| 2010 | Executive Advisory Engineer  |
| 2012 | Advisor (position currently held)  |

#### Public service positions

|           |   |
|-----------|---|
| 2005–2008 | Chairman, Sub-committee on Promoting Regulatory Reform, Committee on Administrative Reform, Keidanren |
| 2008–2010 | Vice President, Chemical Society of Japan   |
| 2010–2012 | Vice President, Society of Polymer Science, Japan   |
| 2011–2013 | Auditor, Chemical Society of Japan  |
| 2012–2014 | Auditor, Society of Polymer Science, Japan  |
| 2010–2013 | Vice Chairperson, Green Productivity Advisory Committee, Asian Productivity Organization              |