



Company name: Toyo Denki Seizo K.K.
Representative: Kenzo Terashima, President
Stock exchange: 1st Section of the Tokyo Stock Exchange
Stock Code: 6505
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Toyo Denki Announces Share Repurchase
(Buyback of shares pursuant to the provision of its Articles of Incorporation in accordance
with Article 165, Paragraph 2 of Japan's Companies Act)

Tokyo, Japan, July 25, 2016 — Toyo Denki Seizo K.K. (hereinafter “Toyo Denki”) today announced that it resolved, at a meeting of the Board of Directors held July 25, 2016, to acquire its own shares. This measure is pursuant to Article 156 of Japan's Companies Act and is applicable in lieu of Paragraph 3, Article 165 of the same act.

1. Reasons for the share repurchase

To return profits to shareholders, and to implement capital policy in response to changes in the market and economic environment

2. Details of share acquisition

- (1) Type of shares to be acquired: Common stock of Toyo Denki
- (2) Total number of shares to be acquired: Up to 1 million (2.07% of total shares outstanding, excluding own shares)
- (3) Total value of shares to be acquired: Up to 300 million yen
- (4) Acquisition schedule: From July 26 to September 21, 2016
- (5) Method of acquisition: Open market purchase using the trust method

Reference: Number of own shares as of June 30, 2016

- (1) Total number of shares issued (excluding own shares): 48,181,372
- (2) Number of own shares: 493,628