

Company name: Toyo Denki Seizo K.K.
 Representative: Kenzo Terashima, President
 Stock exchange: 1st Section of the Tokyo Stock Exchange
 Stock Code: 6505
 Inquiries: Toshinori Yamai
 General Manager, General Affairs Division
 TEL.: +81-3-5202-8121

Toyo Denki Announces Change of Representative Directors and Officers

Tokyo, Japan, August 26, 2016 — Toyo Denki Seizo K.K. (hereinafter Toyo Denki) today announced that the meeting of the Board of Directors held today officially decided on the following appointments of representative directors, directors and operating officers of the Company. These changes are the same as the unofficial announcement made by the Board on July 12, 2016.

1. Appointments to the Board of Directors and Their Areas of Responsibility

Effective August 26, 2016

(Changes are underlined)

Name	New Position/ Area of Responsibility	Former Position/ Area of Responsibility	Promotion/New Appointment
Kenzo Terashima	President, Representative Director, with responsibility for internal auditing	President, Representative Director, with responsibility for internal auditing	
Masami Tsuchiya	Senior Managing Director, Representative Director, Special Assistant to the President, with responsibility for international business strategy, <u>industrial systems, business development, and Ryuo Factory Integration Division</u>	Senior Managing Director, Representative Director, <u>General Manager of Industry Business Unit</u> , Special Assistant to the President, with responsibility for international business strategy	
Hiroshi Shimotakahara	Senior Managing Director, with responsibility for internal control, management planning, group companies, and legal compliance	Senior Managing Director, with responsibility for internal control, management planning, group companies, legal compliance, and <u>business development</u>	
Hiroyuki Arai	Director, <u>Research Laboratory Director</u> , with responsibility for intellectual property, technology, research, and development	Director, <u>General Manager of Transportation Business Unit</u> , with responsibility for intellectual property, <u>information equipment systems</u> , technology, research, and development	

Name	New Position/ Area of Responsibility	Former Position/ Area of Responsibility	Promotion/New Appointment
Kenichi Gotoh	Director, General Manager of Yokohama Works, with responsibility for security trade management, quality management, environmental management, production, and purchasing	Director, General Manager of Yokohama Works, with responsibility for security trade management, quality management, environmental management, production, and purchasing	
Akihiko Ishii	Director, General Manager of Human Resources Department, with responsibility for general affairs and finance	Director, General Manager of Human Resources Department, with responsibility for general affairs and finance	
Akira Watanabe	<u>Director, General Manager of Transportation Business Unit, with responsibility for information equipment systems</u>	<u>Operating Officer, General Manager of Management Planning Division</u>	<u>Newly appointed</u>
Hirokazu Chinone	Outside Director	Outside Director	
Takashi Yamagishi	<u>Outside Director</u>	—	<u>Newly appointed</u>

Note 1. Former Director and Advisor Hiroshi Tsuchida has been appointed as Special Advisor. Toyo Denki expresses its sincere gratitude for the dedication he has shown throughout his career to date with the Company.

2. Appointments of Operating Officers and Their Areas of Responsibility

Effective August 26, 2016

(Changes are underlined)

Name/Position	New Area of Responsibility	Former Area of Responsibility	Promotion/New Appointment
Shuji Horie Senior Operating Officer	<u>President of Toyo Denki (Beijing) Co., Ltd.,</u> President of Beijing Jingche Shuangyang Traction System Co., Ltd.	President of Beijing Jingche Shuangyang Traction System Co., Ltd.	
Yoshifumi Otsubo Senior Operating Officer	General Manager of Ryuo Factory Integration Division, <u>Deputy General Manager of Industry Business Unit</u>	General Manager of Ryuo Factory Integration Division, <u>General Manager of Osaka Branch</u>	
Kenji Tanimoto <u>Senior Operating Officer</u>	<u>General Manager of Osaka Branch</u>	<u>General Manager of Financial Affairs Division</u>	<u>Promoted</u>



MEMBERSHIP

Name/Position	New Area of Responsibility	Former Area of Responsibility	Promotion/New Appointment
Yuji Nagano <u>Senior Operating Officer</u>	<u>General Manager of Industry Business Unit, Deputy General Manager of Ryuo Factory Integration Division</u>	<u>Deputy General Manager of Industry Business Unit; Works Manager, Industry Business Unit</u>	<u>Promoted</u>
Isami Takase Operating Officer	<u>Director, TOYO DENKI USA, INC.</u>	<u>Chairman, TOYO DENKI USA, INC.</u>	
Toshihiko Akihiro Operating Officer	<u>General Manager of IT Business Unit; General Manager of Information Systems Planning Division, IT Business Unit</u>	General Manager of IT Business Unit	
Tetsuto Iwaki Operating Officer	<u>General Manager of Financial Affairs Division</u>	<u>General Manager of General Affairs Division</u>	
Yukimasa Tanabe <u>Operating Officer</u>	<u>General Manager of Nagoya Branch; General Manager of Nagoya Sales Division, Domestic Sales Division, Industry Business Unit</u>	<u>General Manager of Osaka Sales Division, Nagoya Sales Division and Hiroshima Sales Office, Domestic Sales Division, Industry Business Unit</u>	<u>Newly appointed</u>

Note 1. Based on Company regulations, the term of office for the Operating Officers shall be one year starting from August 27, 2016 until the 156th Ordinary General Meeting of Shareholders scheduled for August 2017.

Note 2. Former Operating Officer Akira Watanabe has been appointed as Director. Former Operating Officer Hitoshi Katayama has retired from that role and been appointed as Senior Managing Director of Toyo Sangyou Co., Ltd. Toyo Denki expresses its sincere gratitude for the dedication he has shown throughout his career to date with the Company.