

July 12, 2017

Company name: Toyo Denki Seizo K.K.
Representative: Kenzo Terashima, President
Stock exchange: First Section of the Tokyo Stock Exchange
Stock Code: 6505
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Toyo Denki Announces Details of a Change of Officers

Toyo Denki Seizo K.K. (hereafter “Toyo Denki”) today announced that a meeting of the Board of Directors held today informally decided on the following appointments of directors, auditors, and operating officers of the Company. The changes are scheduled to be officially confirmed by the passage of a resolution at the 156th Ordinary General Meeting of Shareholders scheduled to be held on August 29, 2017 and a subsequent meeting of the Board of Directors.

1. Change of Directors

(1) Newly appointed senior director

Kenichi Gotoh, Managing Director (Current position: Director, General Manager of Yokohama Works)

(2) Retiring director (and scheduled new appointment)

Hiroyuki Arai, Director (to be appointed a senior executive engineer of Toyo Denki)

*The above-mentioned director will resign at the conclusion of the 156th Ordinary General Meeting of Shareholders.

2. Change of Auditors

(1) Newly appointed auditor

Yoshinori Kawamura, Statutory Auditor (Professor at Waseda University Faculty of Commerce)

*The above-mentioned newly appointed statutory auditor is a candidate for outside statutory auditor as stipulated in Article 2-16 of the Companies Act of Japan.

Mr. Kawamura satisfies the requirements for independent director as stipulated by the Tokyo Stock Exchange, and the Company will register him as an independent director with the Exchange.

(2) Retiring auditor

Toshio Ikeda, Statutory Auditor

*The above-mentioned statutory auditor will retire at the conclusion of the 156th Ordinary General Meeting of Shareholders.

3. Change of operating officers

(1) Newly appointed operating officer

Kenji Fujiwara, Operating Officer (current position: Deputy General Manager of Business Development Division (delegated by the director of the research institute))

(2) Retiring operating officer (and scheduled new appointment)

Isami Takase, Operating Officer (to be appointed President of Toyo Shoji K.K. upon retirement)

The areas of responsibility and duties of the directors and operating officers will be determined at a meeting of the Board of Directors to be held subsequent to the General Meeting of Shareholders.

The organization of directors and auditors after the 156th Ordinary General Meeting of Shareholders is scheduled to be as follows.

(Directors)

President, Representative Director	Kenzo Terashima
Senior Managing Director, Representative Director	Masami Tsuchiya
Senior Managing Director	Hiroshi Shimotakahara
Managing Director	Kenichi Gotoh
Director	Akihiko Ishii
Director	Akira Watanabe
Outside Director	Hirokazu Chinoune
Outside Director	Takashi Yamagishi

(Auditors)

Standing Statutory Auditor	Hiroshi Hamao
Standing Statutory Auditor	Yoshihiko Yoshino
Statutory Auditor	Eiichi Suzuki
Statutory Auditor	Yoshinori Kawamura

(Operating Officers)

Senior Operating Officer

Senior Operating Officer

Senior Operating Officer

Senior Operating Officer

Operating Officer

Operating Officer

Operating Officer

Operating Officer

Shuji Horie

Yoshifumi Otsubo

Kenji Tanimoto

Yuji Nagano

Toshihiko Akihiro

Tetsuto Iwaki

Yukimasa Tanabe

Kenji Fujiwara