



MEMBERSHIP

July 12, 2018

To Whom It May Concern

Company name	Toyo Denki Seizo K.K.
Representative	Kenzo Terashima, President, Representative Director (Code No. 6505 1st Section of the Tokyo Stock Exchange)
Inquiries	Yu Hamada, General Manager, General Affairs Division (TEL 03-5202-8121)

Toyo Denki Announces Change of Representative Director and Officers

Toyo Denki Seizo K.K. (hereinafter “Toyo Denki”) today announced that a meeting of the Board of Directors held on July 12, 2018 unofficially decided on the following changes of its Representative Director, Directors, and Statutory Auditors. These changes are scheduled to be officially decided at the 157th Annual General Meeting of Shareholders, which will be held on August 28, 2018, and the meeting of the Board of Directors to be held thereafter.

1. Change of Representative Director

(1) Retiring Representative Director

Masami Tsuchiya, Representative Director

(2) Reason for the change

A change of management structure due to expiration of term of office.

2. Change of Directors

(1) Retiring Directors [Scheduled office after retirement]

Masami Tsuchiya, Director Scheduled to assume office of Advisor to Toyo Denki after retirement

* He will retire from office at the close of the 157th Annual General Meeting of Shareholders.

3. Change of Statutory Auditors

(1) Candidates for new Statutory Auditors

Toshiaki Akechi, Standing Statutory Auditor (currently, Director and Advisor, JR EAST FOOD BUSINESS CO., LTD.)

Yasufumi Miki, Statutory Auditor (currently, Business Planning Manager, Business Strategy and Development Department, Hitachi Chemical Company, Ltd.)

* Both of these candidates are candidates for Outside Statutory Auditors as prescribed in Article 2, Item

16 of the Companies Act.

(2) Retiring Statutory Auditors

Hiroshi Hamao, Standing Statutory Auditor

Eiichi Suzuki, Statutory Auditor

* The terms of office of these Statutory Auditors will expire at the close of the 157th Annual General Meeting of Shareholders.

Directors and Statutory Auditors after the close of the 157th Annual General Meeting of Shareholders will be as follows:

(Directors)

Kenzo Terashima, President, Representative Director

Hiroshi Shimotakahara, Director

Kenichi Gotoh, Director

Akihiko Ishii, Director

Akira Watanabe, Director

Hirokazu Chinone, Outside Director

Takashi Yamagishi, Outside Director

(Statutory Auditors)

Yoshihiko Yoshino, Standing Statutory Auditor

Toshiaki Akechi, Standing Statutory Auditor

Yoshinori Kawamura, Statutory Auditor

Yasufumi Miki, Statutory Auditor