



MEMBERSHIP  
August 28, 2019

To Whom It May Concern

Company name Toyo Denki Seizo K.K.  
Representative Kenzo Terashima, President  
(Code No. 6505 1st Section of the Tokyo  
Stock Exchange)  
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### Toyo Denki Announces Appointments of Officers, etc.

Toyo Denki Seizo K.K. (hereinafter “Toyo Denki”) today announces that the 158th Annual General Meeting of Shareholders held on August 28, 2019, and the ensuing meeting of the Board of Directors decided on the following appointments of officers.

#### 1. Election of Directors (effective August 28, 2019)

President, Representative Director	Kenzo Terashima
Director	Akihiko Ishii (Director, Senior Executive Officer)
Director	Akira Watanabe (Director, Senior Executive Officer)
Director	Yoshifumi Otsubo (Director, Executive Officer)
Outside Director	Hirokazu Chinone
Outside Director	Takashi Yamagishi

Note: Hiroshi Shimotakahara, former Director (Senior Executive Officer), will retire from the office of Director and remain in the office of Senior Executive Officer.

Kenichi Gotoh, former Director (Executive Officer), retired from the office of Director and Executive Officer and assumed the office of Director in Taihei Electric Co., Ltd.

We would like to express our sincere appreciation to them for their achievements during their tenure.

#### 2. Changes of Responsibilities of Executive Officers (effective August 28, 2019)

(Changes are underlined)

Title and Name	[New] Official position and delegated duties	[Old] Official position and delegated duties
Senior Executive Officer Hiroshi Shimotakahara	In charge of internal control, management planning, and legal compliance	In charge of internal controls, management planning, <u>group companies</u> , legal compliance, and <u>purchasing</u>
<u>Senior</u> Executive Officer Akihiko Ishii	In charge of general affairs, human resources, finance, <u>purchasing</u> , and <u>security trade management</u>	In charge of general affairs, human resources, finance, and <u>business development</u>
<u>Senior</u> Executive Officer Akira Watanabe	In charge of transportation business, information equipment systems, and production General Manager of Transportation Business Unit, and <u>General Manager of Yokohama Works</u>	In charge of transportation business, information equipment systems, and production General Manager of Transportation Business Unit
Executive Officer Shuji Horie	General Representative of China	General Representative of China, and <u>General Manager of International Sales Division, Transportation Business Unit</u>

Title and Name	[New] Official position and delegated duties	[Old] Official position and delegated duties
Executive Officer Yoshifumi Otsubo	In charge of industry business, <u>group companies, and business development</u> General Manager of Industry Business Unit, and General Manager of Hokkaido Branch	In charge of industry business General Manager of Industry Business Unit, and General Manager of Hokkaido Branch
<u>Executive</u> Officer Kenji Fujiwara	<u>In charge of technology, research, and development, and intellectual property</u> Research Laboratory Director, General Manager of Production Technology Division, Research Laboratory, and General Manager of Engineering Strategy Division, Research Laboratory	Research Laboratory Director, General Manager of Production Technology Division, Research Laboratory, and General Manager of Engineering Strategy Division, Research Laboratory
Operating Officer Naoki Okuyama	Deputy General Manager of Transportation Business Unit, <u>General Manager of International Promotion Division</u> , Transportation Business Unit, and Manager of Transportation Business Works, Transportation Business Unit, <u>and Deputy General Manager of Yokohama Works</u> President, Representative Director of TOYO DENKI USA, INC.	Deputy General Manager of Transportation Business Unit, <u>General Manager of International Project Division</u> , Transportation Business Unit, and Manager of Transportation Business Works, Transportation Business Unit President, Representative Director of TOYO DENKI USA, INC.
Operating Officer Toshihito Nakanishi	<u>In charge of quality management, and environment management</u> Deputy General Manager of Industry Business Unit, General Manager of Shiga Ryuo Works	Deputy General Manager of Industry Business Unit, General Manager of Shiga Ryuo Works
Operating Officer Takuya Hatakeyama	<u>In deputy charge of technology, research, and development, and intellectual property</u> Research Laboratory Deputy Director	<u>General Manager of Engineering Division, Transportation Business Unit, and Research Laboratory Deputy Director</u>

3. List of Directors, Statutory Auditors, and Operating Officers (for your reference)  
Directors, Statutory Auditors, and Operating Officers after the close of the 158th Annual General Meeting of Shareholders of Toyo Denki are as follows.

President, Representative Director	Kenzo Terashima		
Director	Akihiko Ishii (Director, Senior Executive Officer)		
Director	Akira Watanabe (Director, Senior Executive Officer)		
Director	Yoshifumi Otsubo (Director, Executive Officer)		
Outside Director	Hirokazu Chinone		
Outside Director	Takashi Yamagishi		
Standing Statutory Auditor	Toshiaki Akechi		
Standing Statutory Auditor	Kenji Ueda		
Statutory Auditor	Yoshinori Kawamura		
Statutory Auditor	Yasushi Miki		
Senior Executive Officer	Hiroshi Shimotakahara	Operating Officer	Toshihito Nakanishi
Executive Officer	Shuji Horie	Operating Officer	Furutsuki Shini
Executive Officer	Kenji Tanimoto	Operating Officer	Takuya Hatakeyama
Executive Officer	Kenji Fujiwara	Operating Officer	Toshiharu Takagi
Operating Officer	Yukimasa Tanabe	Operating Officer	Chiaki Nakano
Operating Officer	Naoki Okuyama		